



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, NOVEMBER 1, 1934.

Published by Authority.

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WELLINGTON, WEDNESDAY, NOVEMBER 7, 1934.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

SIX MONTHS ENDED 30TH SEPTEMBER, 1934.

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
**ORDINARY REVENUE**

SIX MONTHS ENDED 30TH SEPT., 1933.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£    s.    d.		£    s.    d.	£    s.    d.
	Balance at beginning of Year,—		
237,486 13 11	Cash .. .. .	14,740,102 11 5	
	Imprests outstanding—		
36,613 13 0	In the Dominion .. .. .	57,687 6 6	
62,676 7 0	In London .. .. .	65,910 10 9	
276,387 6 10	Investment Account—		
	Securities held .. .. .	1,164,019 14 1	
613,164 5 9			16,027,720 2 9
	<b>Taxation,—</b>		
		£    s.    d.	
2,981,115 19 10	Customs .. .. .	3,484,131 13 5	
293,393 16 5	Beer Duty .. .. .	312,843 15 5	
363,807 8 11	Sales Tax .. .. .	1,020,812 6 3	
14,047 19 10	Film-hire Tax .. .. .	21,544 6 6	
59,721 1 2	Gold-export Duty .. .. .	48,755 6 3	
907,698 7 7	Highways .. .. .	1,002,590 17 6	
1,265,001 15 8	Stamp and Death Duties .. .. .	1,577,681 19 8	
33,590 2 3	Land-tax .. .. .	40,880 17 4	
378,798 4 9	Income-tax .. .. .	669,798 18 10	
13,967 10 8	Miscellaneous .. .. .	21,199 7 1	
6,811,142 7 1		8,200,239 8 3	
	<b>Interest,—</b>		
	On Capital Liability—	£    s.    d.	
250,000 0 0	Working Railways .. .. .	200,558 16 4	
227,500 0 0	Postal and Telegraph .. .. .	270,000 0 0	
223,000 16 6	On the Public Debt Redemption Fund .. .. .	222,694 5 4	
178,071 13 10	On other Public Moneys .. .. .	276,596 8 2	
878,572 10 4		969,849 9 10	
	<b>Other Receipts,—</b>	£    s.    d.	
91,767 4 1	Registration and other Fees .. .. .	100,137 0 0	
43,433 13 10	National-endowment Revenue .. .. .	56,719 14 11	
96,190 12 4	Territorial Revenue .. .. .	125,313 7 8	
23,644 11 2	External Affairs .. .. .	32,362 10 8	
81,379 10 4	Justice .. .. .	82,097 6 8	
64,861 7 5	Marine .. .. .	66,987 8 6	
52,665 8 2	Printing and Stationery .. .. .	54,694 1 5	
149 14 1	Stamp Duties .. .. .	197 0 0	
21,276 13 3	Tourist and Health Resorts .. .. .	24,923 2 8	
87,317 4 1	Miscellaneous .. .. .	184,361 17 10	
1,694 7 5	Recoveries on account of Expenditure of previous Years .. .. .	1,760 0 3	
2 6 11	Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	482 13 7	
564,382 13 1		730,036 4 2	
			9,900,125 2 3
8,867,261 16 3	Carried forward .. .. .		25,927,845 5 0

Six Months ended 30TH SEPTEMBER, 1934, compared with the Six Months ended 30TH SEPTEMBER, 1933.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
9,940 1 4	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	11,832 15 10	937 10 0	10,895 5 10			
3,795,165 12 2	Debt Services— Interest .. .. .	5,638,644 7 1	1,403,583 12 5	4,235,060 14 8			
1,929 7 6	Amortization of Debt— Sinking Fund .. .. .	5,429 7 6	..	5,429 7 6			
Cr. 4 17 5	Repayment of the Public Debt Act, 1925, Section 11 ..	1,523,554 18 5	..	1,523,554 18 5			
46 14 3	Transfer to Loans Redemption Account .. .. .	1,971 14 2	..	1,971 14 2			
54,791 3 1	Administration and Management .. .. .	26,163 5 5	4,656 16 2	21,506 9 3			
7,312 16 9	Payments on Guaranteed Loans .. .. .	45,812 2 10	6,887 12 8	38,924 10 2			
3,859,240 16 4	Total, Debt Services .. .. .	7,241,575 15 5	1,415,128 1 3	5,826,447 14 2			
45,617 18 4	Other Services— Education— Grants and Subsidies— Transfers to Vote Education .. .. .	87,207 2 1	..	87,207 2 1			
15,832 5 11	Grants and Subsidies— Payment to Racing Clubs of proportion of Totalizator Duty	14,832 18 9	..	14,832 18 9			
3,977 5 10	Miscellaneous Grants and Subsidies .. .. .	5,381 18 10	..	5,381 18 10			
19,809 11 9	Total, Other Services .. .. .	20,214 17 7	..	20,214 17 7			
17,147 12 9	Salaries and Honoraria— Legislative .. .. .	17,597 2 3	..	17,597 2 3			
8,807 15 10	Justice .. .. .	9,125 0 0	..	9,125 0 0			
2,418 9 2	Other Salaries .. .. .	2,435 3 10	..	2,435 3 10			
28,373 17 9	Total, Salaries and Honoraria .. .. .	29,157 6 1	..	29,157 6 1			
280,498 15 4	Highways— Tire-tax, Fees, and Fines transferred to Main Highways Account .. .. .	337,395 14 0	..	337,395 14 0			
70,000 0 0	Tax on Motor-spirits transferred to Main Highways Account .. .. .	351,500 0 0	..	351,500 0 0			
49,802 16 0	Tax on Motor-spirits paid to Boroughs .. .. .	53,816 2 0	..	53,816 2 0			
10,689 14 1	Expenses of collecting and making refunds .. .. .	10,771 18 8	..	10,771 18 8			
492 19 1	Motor-vehicles: Mileage tax and penalties .. .. .	279 1 6	..	279 1 6			
411,484 4 6	Total, Highways .. .. .	753,762 16 2	..	753,762 16 2			
1,899,976 14 3	Exchange on remittances .. .. .	1,498,122 17 6	81,041 7 7	1,417,081 9 11			
Cr. 1,279 9 10	Advances .. .. .	16,363 15 0	30,818 10 0	Cr. 14,454 15 0			
112,534 12 9	Other Special Acts .. .. .	169,834 14 9	109,605 5 7	60,229 9 2			
2,516,517 9 6	Total, Other Services .. .. .	2,574,663 9 2	221,465 3 2	2,353,198 6 0			
6,385,698 7 2	Total, Permanent Appropriations .. .. .	9,828,072 0 5	1,637,530 14 5	8,190,541 6 0*			
6,385,698 7 2	Carried forward .. .. .	9,828,072 0 5	1,637,530 14 5	8,190,541 6 0			

\* Excludes £3,136,190 under the Banks Indemnity (Exchange) Act, 1932-33, and £4,050,000 under the Finance Act, 1931 (No. 4), section 7 (2), shown on page 3471.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1933.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPT., 1934.	
£ s. d.		£ s. d.	£ s. d.
8,867,261 16 3	Brought forward .. .. .	..	25,927,845 5 0
8,867,261 16 3	Carried forward .. .. .	..	£25,927,845 5 0

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

## ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
6,385,698 7 2	Brought forward .. .. .	9,828,072 0 5	1,637,530 14 5	8,190,541 6 0			
	<b>Annual Appropriations:—</b>						
	Vote,—						
39,308 13 1	Legislative .. .. .	46,669 6 9	1 4 8	46,668 2 1			
8,895 11 3	Prime Minister's Department .. .. .	10,875 5 6	..	10,875 5 6			
	<b>Finance—</b>						
16,906 14 1	Treasury .. .. .	47,032 14 8	27,684 13 1	19,348 1 7			
40,165 12 11	Customs .. .. .	52,568 0 4	9,755 14 2	42,812 6 2			
29,970 1 5	Land and Income Tax .. .. .	31,513 1 2	559 13 0	30,953 8 2			
34,889 16 7	Stamp Duties .. .. .	38,862 17 2	4,124 9 7	34,738 7 7			
17,461 6 2	Audit .. .. .	27,881 12 11	8,799 17 3	19,081 15 8			
139,393 11 2	Total—Finance .. .. .	197,858 6 3	50,924 7 1	146,933 19 2			
	<b>General Administration—</b>						
2,150 2 5	Public Service Commissioner's Office .. .. .	2,165 6 9	72 10 10	2,092 15 11			
89,256 15 7	Internal Affairs .. .. .	121,080 0 7	23,050 5 6	98,029 15 1			
27,724 13 9	External Affairs .. .. .	41,742 6 4	10,888 6 6	30,853 19 10			
56,003 2 4	Printing and Stationery .. .. .	58,292 0 3	..	58,292 0 3			
47,411 18 10	Marine .. .. .	56,929 15 4	1,146 2 6	55,783 12 10			
19,885 18 11	Labour .. .. .	23,021 5 5	2,737 17 4	20,283 8 1			
23,703 1 10	Native .. .. .	37,093 19 7	6,105 14 9	30,988 4 10			
17,508 8 6	Valuation .. .. .	21,447 1 9	4,443 2 11	17,003 18 10			
2,303 5 3	Electoral .. .. .	2,190 18 4	6 1 0	2,184 17 4			
285,947 7 5	Total—General Administration .. .. .	363,962 14 4	48,450 1 4	315,512 13 0			
	<b>Law and Order—</b>						
131,909 18 0	Justice and Prisons .. .. .	149,224 2 5	22,286 3 4	126,937 19 1			
2,710 1 4	Crown Law Office .. .. .	3,280 1 6	74 4 6	3,205 17 0			
164,378 7 9	Police .. .. .	169,408 0 1	1,711 1 8	167,696 18 5			
298,998 7 1	Total—Law and Order .. .. .	321,912 4 0	24,071 9 6	297,840 14 6			
	<b>Defence—</b>						
119,547 11 6	Naval Defence .. .. .	106,470 2 3	5,716 16 1	100,753 6 2			
97,330 1 1	Defence .. .. .	139,726 13 7	6,300 12 5	133,426 1 2			
216,877 12 7	Total—Defence .. .. .	246,196 15 10	12,017 8 6	234,179 7 4			
	<b>Maintenance—</b>						
..	Maintenance of Public Works and Services .. .. .	42,660 18 0	8,516 9 1	34,144 8 11			
15,857 7 5	Maintenance of Public Buildings .. .. .	3,149 6 7	2,792 8 11	356 17 8			
2,722 7 10	Maintenance and Repairs to Roads .. .. .	118 18 11	71 13 5	47 5 6			
3,067 14 10	Maintenance of Irrigation Works, &c. .. .. .	349 17 11	1 15 8	348 2 3			
..	Maintenance of Unopened Lines .. .. .	364 13 11	863 2 1	Cr. 498 8 2			
21,647 10 1	Total—Maintenance .. .. .	46,643 15 4	12,245 9 2	34,398 6 2			
	<b>Development of Primary and Secondary Industries—</b>						
86,164 9 8	Lands and Survey .. .. .	111,779 14 10	14,366 5 1	97,413 9 9			
259,055 10 2	Agriculture .. .. .	306,044 3 6	31,498 19 8	274,545 3 10			
48,968 1 2	Industries and Commerce, Tourist, and Publicity .. .. .	64,695 12 11	11,338 0 5	53,357 12 6			
21,511 9 9	Scientific and Industrial Research .. .. .	30,041 18 6	8,390 2 9	21,651 15 9			
10,449 5 11	Mines .. .. .	9,884 5 11	650 13 8	9,233 12 3			
8,774 19 8	Transport .. .. .	10,858 11 7	14 15 3	10,843 16 4			
434,923 16 4	Total—Development of Primary and Secondary Industries .. .. .	533,304 7 3	66,258 16 10	467,045 10 5			
	<b>Social Services—</b>						
342,030 16 2	Health .. .. .	369,535 12 7	23,304 9 5	346,231 3 2			
129,040 10 1	Mental Hospitals .. .. .	194,705 10 9	57,364 13 4	137,340 17 5			
1,274,238 0 5	Education .. .. .	1,384,102 7 1	170,849 11 11	1,213,252 15 2			
1,329,667 14 3	Pensions .. .. .	1,397,676 10 11	40,620 14 6	1,357,055 16 5			
61,164 2 3	National Provident and Friendly Societies .. .. .	66,006 8 11	6,192 8 4	59,814 0 7			
3,136,141 3 2	Total—Social Services .. .. .	3,412,026 10 3	298,331 17 6	3,113,694 12 9			
	<b>Unauthorized Expenditure,—</b>						
23,807 14 1	Services not provided for .. .. .	4,094 6 8	1,213 3 5	2,881 3 3			
4,605,941 6 3	<b>Total, Annual Appropriations .. .. .</b>	5,183,543 12 2	513,513 18 0	4,670,029 14 2			
10,991,639 13 5	Carried forward .. .. .	15,011,615 12 7	2,151,044 12 5	12,860,571 0 2			

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.				SIX MONTHS ENDED 30TH SEPTEMBER, 1934.			
£	s. d.					£	s. d.	£	s. d.
8,867,261	16 3	Brought forward .. .. .				..	..	25,927,845	5 0
10,402,328	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .				..	..	16,451,116	19 10
15,500,919	5 0	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills issued .. .. .				7,247,750	0 0	66,259,433	0 0
53,486,785	0 0	Treasury Bills issued in renewal of Treasury Bills .. .. .				55,823,183	0 0		
97,000	0 0	Treasury Bills issued in conversion of Treasury Bills .. .. .				3,188,500	0 0		
69,084,704	5 0								
13,875,000	0 0	Banks Indemnity (Exchange) Act, 1932-33,— Amounts transferred from the New Zealand Government Indemnity Exchange Account, London .. .. .				..	..	8,614,000	0 0
..	..	Reserve Bank of New Zealand Act, 1933,— Section 11— Stock issued to the Reserve Bank .. .. .				..	..	1,000,000	0 0
..	..	Finance Act, 1931 (No. 4), Section 7 (2)— Advance obtained from the Post Office by the hypothecation of Securities .. .. .				..	..	4,050,000	0 0
£102,229,294	1 3	Totals .. .. .				..	..	£122,302,395	4 10

## ACCOUNTS OF

£	s. d.					£	s. d.	£	s. d.
52,031	15 1	Balance at beginning of Year,— Cash .. .. .				..	..	21,331	10 2
4,671	0 0	Revenue received for Local Bodies,— Fees, fines, &c. .. .. .				5,151	10 0	18,833	5 4
1,304	15 10	Endowments of Land, &c. .. .. .				534	15 1		
7,957	9 5	Goldfields Revenue .. .. .				9,689	5 4		
4,221	13 8	Gold Duty .. .. .				3,457	14 11		
60,000	0 0	Stamp Duty on Interest .. .. .				..	..		
78,154	18 11								
£130,186	14 0	Totals .. .. .				..	..	£40,164	15 6

## DEPOSITS

£	s. d.					£	s. d.	£	s. d.
31,576	4 4	Balance at beginning of Year,— Cash .. .. .				564,946	10 4		
15,070	11 1	Imprests outstanding— In the Dominion .. .. .				15,951	4 5		
1,014	12 5	In London .. .. .				30,874	14 10		
130,670	0 0	Investment Accounts— Securities held— Deposits Account (General) .. .. .				11,170	0 0		
11,850	0 0	Education Reserves Act, 1928— Sales of Land under Section 27 (Primary Education Endowments) .. .. .				11,850	0 0		
300	0 0	Sales of Land under Section 27 (Secondary Education Endowments)— Auckland Provincial District .. .. .				300	0 0		
300	0 0	Otago Provincial District .. .. .				300	0 0		
9,250	0 0	General Purposes Relief Account .. .. .				9,250	0 0		
5,435	0 0	Hunter Soldiers' Assistance Trust Account .. .. .				4,435	0 0		
850	0 0	Moumahaki Endowment—Capital Account .. .. .				850	0 0		
206,316	7 10	Carried forward .. .. .				38,155	0 0	611,772	9 7

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
10,991,639 13 5	Brought forward .. .. .	..	..	12,860,571 0 2
13,345,000 0 0	Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for exchange on London purchased and paid into New Zealand Government Indemnity Exchange Account, London .. .. .	7,614,000 0 0	..	..
1,193,081 5 0	Exchange paid to the Banks on London funds treated as surplus sterling assets .. .. .	421,892 13 0	4,899,702 13 0	..
14,538,081 5 0		8,035,892 13 0	4,899,702 13 0	3,136,190 0 0
..	Finance Act, 1931 (No. 4), Section 7 (2),— Repayment to the Banks of advances obtained by the hypothecation of Securities .. .. .	..	..	4,050,000 0 0
7,895,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	..	..	15,726,694 1 3
6,866,659 5 0	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills redeemed .. .. .	25,122,622 0 0	..	..
53,486,785 0 0	Treasury Bills renewed at maturity .. .. .	55,823,183 0 0	..	..
97,000 0 0	Treasury Bills converted .. .. .	3,188,500 0 0	..	..
60,450,444 5 0				84,134,305 0 0
6,213,690 16 0	Balance at end of Six Months,— Cash .. .. .	..	1,744,540 11 8	..
686,621 7 6	Imprests outstanding— In the Dominion .. .. .	..	484,035 6 5	..
111,088 10 11	In London .. .. .	..	139,811 18 6	..
1,342,728 3 5	Investment Account— Securities held .. .. .	..	26,247 6 10	..
8,354,128 17 10½				2,394,635 3 5½
£102,229,294 1 3	Totals .. .. .	..	..	£122,302,395 4 10

† Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £4,092,328 were outstanding. Further Treasury bills amounting to £11,014,597 under the Banks Indemnity (Exchange) Act, 1932-33, were also outstanding, but £1,000,000 was held against these bills in the New Zealand Government Indemnity Exchange Account, London.  
§ Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £4,176,531 18s. 7d. are outstanding.

LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
10,377 10 0	Fees, Fines, &c. .. .. .	..	..	11,431 0 0
927 5 3	Endowments of Land, &c. .. .. .	..	..	579 16 0
9,581 13 5	Goldfields Revenue .. .. .	..	..	10,944 19 2
3,166 6 11	Gold Duty .. .. .	..	..	2,898 0 3
91,495 6 3	Stamp Duty on Interest .. .. .	..	..	4,423 3 1
115,548 1 10				30,276 18 6
100 0 0	Public Revenues Act, 1926, Section 146.— Advance Accounts— Payments on behalf of Local Bodies .. .. .	..	..	..
14,538 12 2	Balance at end of Six Months,— Cash .. .. .	..	..	9,887 17 0
£130,186 14 0	Totals .. .. .	..	..	£40,164 15 6

ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
632 17 6	Auctioneers Act, 1928, Section 8 .. .. .	..	..	..
10 0 0	Coal-mines Amendment Act, 1922, Section 23 .. .. .	..	..	..
25,144 3 5	Dairy-produce Export Control Act, 1923 .. .. .	..	..	33,477 15 9
799 5 0	Deposits on Contracts .. .. .	..	..	929 14 0
43,000 15 1	Primary Education Endowment Deposit Account .. .. .	..	..	61,295 18 5
	Secondary Education Endowment Deposit Accounts—			
1,400 3 10	Auckland Provincial District .. .. .	1,443 8 1	..	..
635 17 2	Taranaki Provincial District .. .. .	538 12 4	..	..
1,436 6 2	Wellington Provincial District .. .. .	1,813 19 0	..	..
741 5 5	Hawke's Bay Provincial District .. .. .	945 7 6	..	..
417 6 2	Nelson Provincial District .. .. .	406 6 10	..	..
38 10 7	Marlborough Provincial District .. .. .	45 1 10	..	..
1,073 16 11	Otago Provincial District .. .. .	1,178 16 3	..	..
				6,371 11 10
75,330 7 3	Carried forward .. .. .	..	..	102,075 0 0

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.		SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.	£	s. d.	£	s. d.
206,316	7 10	Brought forward .. .. .	38,155 0 0	611,772	9 7
		Balance at beginning of Year— <i>continued</i> .			
		Investment Accounts— <i>continued</i> .			
		Securities held— <i>continued</i> .			
2,300	0 0	New Zealand University Endowment, Westland .. .. .	2,300 0 0		
7,500	0 0	North Island Experimental Dairy School .. .. .	7,500 0 0		
66,000	0 0	Receiver-General's Deposit Account .. .. .	87,450 0 0		
		Samoan Loan Sinking Fund Account .. .. .			
32,000	0 0	Samoan Notes Security Account .. .. .	32,000 0 0		
3,650	0 0	Samoan Treasury Account .. .. .	10,150 0 0		
600	0 0	Wairarapa Agricultural Endowment Account—Capital Account .. .. .	600 0 0		
318,366	7 10			178,155	0 0
		Lodgments,—			
23,630	7 6	Dairy-produce Export Control Act, 1923 .. .. .		33,125	8 3
764	5 0	Deposits on Contracts .. .. .		899	14 0
0	6 0	Earthquake Relief Fund .. .. .			
		Education Reserves Act, 1923—			
5	10 0	Sales of Land under Section 27 (Primary Education Endowments) .. .. .		316	0 0
		Sales of Land under Section 27 (Secondary Education Endowments)—	£ s. d.		
		Auckland Provincial District .. .. .	6 0 0		
		Otago Provincial District .. .. .	6 0 0		
				12	0 0
43,000	15 1	Primary Education Endowment Deposit Account .. .. .		61,295	18 5
		Secondary Education Endowment Deposit Accounts—	£ s. d.		
1,577	15 0	Auckland Provincial District .. .. .	1,371 0 6		
513	12 10	Taranaki Provincial District .. .. .	578 17 7		
1,877	1 4	Wellington Provincial District .. .. .	2,662 2 4		
786	4 7	Hawke's Bay Provincial District .. .. .	804 9 1		
228	18 1	Nelson Provincial District .. .. .	231 14 4		
40	12 6	Marlborough Provincial District .. .. .	40 9 8		
1,089	2 3	Otago Provincial District .. .. .	1,011 4 0		
				6,699	17 6
		General Assembly Library Fund .. .. .		70	0 0
258	6 9	General Purposes Relief Account .. .. .		689	15 2
304	5 3	Gold Duty Suspense Account .. .. .		399	10 11
148	7 6	Greymouth and Hokitika High School Acts, 1883 .. .. .		96	3 11
13	19 6	Hawke's Bay Earthquake Relief Fund .. .. .			
380	5 6	Honey-export Control Act, 1924 .. .. .		305	15 8
126	13 7	Hospitals and Charitable Institutions Act, 1926 .. .. .		305	7 9
256	17 3	Hunter Soldiers' Assistance Trust Account .. .. .		425	18 5
550	0 0	Immigration Restriction Act, 1908 .. .. .		700	0 0
110,625	0 0	Imperial Pensions Account .. .. .		106,120	0 0
743	5 0	Imperial Stamps and Postal Orders .. .. .			
15,282	0 6	Interest on Cash Balance Investment Account .. .. .		108,874	6 1
307	4 11	Kauri-gum Control Act, 1925 .. .. .			
		Kauri-gum Industry Account .. .. .		2,458	11 6
10,219	3 4	Maori Unemployment .. .. .		9,000	0 0
20,595	13 5	Meat-export Control Act, 1921-22 .. .. .		19,479	6 3
107	10 1	Mining Act, 1926 .. .. .		123	6 6
55,296	17 11	Miscellaneous .. .. .		1,257,471	1 2
1,916	14 3	Money-order Settlement Account .. .. .		29,843	14 0
		Moumahaki Endowment—			
142	8 2	Revenue Account .. .. .		305	12 9
4,300	9 1	Naval Remittances .. .. .		4,039	0 0
1,081	5 11	Naval Savings-bank Deposit Account .. .. .		1,044	14 10
		Nelson Rifle Prize Fund .. .. .		23	9 3
604	9 0	New Zealand Reparation Estates .. .. .		43	14 6
39	4 3	New Zealand University Endowment, Westland .. .. .		69	15 0
		North Island Experimental Dairy School .. .. .		216	12 6
		Official Assignees' Balances .. .. .		2,870	0 0
766	17 3	Orchard-tax Act, 1927 .. .. .		703	10 2
19,429	13 4	Payments through the High Commissioner .. .. .		18,830	4 9
822	16 10	Promotion of Health Fund .. .. .		921	8 5
14,709	2 11	Receipts by the High Commissioner for Payment in New Zealand .. .. .		33,706	3 3
		Reserve Bank Shares .. .. .		130,587	0 0
		Samoan Loan Sinking Fund Account .. .. .		197	16 2
		Samoan Notes Security Account .. .. .		640	0 0
16,562	15 6	Samoan Treasury Account .. .. .		11,924	11 5
461	17 6	Taranaki Scholarships Endowment Account .. .. .		519	7 10
193	14 11	Tauranga Educational Endowment Reserves Act, 1896 .. .. .		161	18 3
39	5 3	Thermal Springs Districts Act, 1910 .. .. .			
479	8 11	Trustee Act, 1908 .. .. .		1	19 1
333	19 9	Unclaimed Earnings .. .. .		436	2 7
107	4 6	Unpresented Cheques .. .. .		337	9 4
		Victoria College Endowment Deposit Account .. .. .		45	9 6
		Wairarapa Agricultural Endowment Account—			
338	3 3	Revenue Account .. .. .		357	9 9
1,658	17 9	Wheat Research Levies .. .. .		1,405	9 1
352,718	9 0				
£671,084	16 10	Totals .. .. .			
				1,848,100	13 11
				£2,638,028	3 6



Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
75,330	7 3	Brought forward .. .. .	..	..	..	..	102,075	0 0
		<i>Withdrawals—continued.</i>						
		General Assembly Library Fund .. .. .	..	..	..	..	45	0 0
157	8 9	General Purposes Relief Account .. .. .	..	..	..	..	14	13 6
142	10 0	Greymouth and Hokitika High School Acts, 1883 .. .. .	..	..	..	..	94	8 9
82	5 11	Hawke's Bay Earthquake Relief Fund .. .. .	..	..	..	..	..	..
309	19 9	Honey-export Control Act, 1924 .. .. .	..	..	..	..	233	11 0
		Hospitals and Charitable Institutions Act, 1926 .. .. .	..	..	..	..	102	1 7
793	9 1	Hunter Soldiers' Assistance Trust Account .. .. .	..	..	..	..	1,646	9 5
630	0 0	Immigration Restriction Act, 1908 .. .. .	..	..	..	..	880	0 0
99,257	1 3	Imperial Pensions Account .. .. .	..	..	..	..	90,508	18 4
302	9 6	Imperial Stamps and Postal Orders .. .. .	..	..	..	..	..	..
6,433	3 1	Interest on Cash Balance Investment Account .. .. .	..	..	..	..	70,063	9 10
285	0 3	Kauri-gum Control Act, 1925 .. .. .	..	..	..	..	46	9 9
		Kauri-gum Industry Account .. .. .	..	..	..	..	53	1 9
3,727	9.11	Maori Unemployment .. .. .	..	..	..	..	2,563	9 10
23,810	18 0	Meat-export Control Act, 1921-22 .. .. .	..	..	..	..	22,527	4 8
267	15 1	Mining Act, 1926 .. .. .	..	..	..	..	174	9 11
44,187	0 0	Miscellaneous .. .. .	..	..	..	..	1,198,871	6 0
2,476	9 5	Money-order Settlement Account .. .. .	..	..	..	..	38,839	13 2
		Moumahaki Endowment Revenue Account .. .. .	..	..	..	..	11	17 0
43	9 2	Naval Remittances .. .. .	..	..	..	..	2,383	12 2
1,045	15 1	Naval Savings-bank Deposit Account .. .. .	..	..	..	..	861	18 6
587	4 0	New Zealand Reparation Estates .. .. .	..	..	..	..	43	4 6
0	9 2	New Zealand University Endowment, Westland .. .. .	..	..	..	..	..	..
		Official Assignees' Balances .. .. .	..	..	..	..	6,385	1 7
1,827	6 6	Orchard-tax Act, 1927 .. .. .	..	..	..	..	1,361	18 2
12,416	8 4	Payments through the High Commissioner .. .. .	..	..	..	..	21,590	1 3
141	15 10	Promotion of Health Fund .. .. .	..	..	..	..	..	..
		Receipts by the High Commissioner for Payment in New Zealand .. .. .	..	..	..	..	33,505	19 8
16,422	16 8	Receiver-General's Deposit Account .. .. .	..	..	..	..	10,000	0 0
		Reserve Bank Shares .. .. .	..	..	..	..	515,107	0 0
		Samoan Notes Security Account .. .. .	..	..	..	..	640	0 0
3,227	2 0	Samoan Treasury Account .. .. .	..	..	..	..	12,509	19 4
371	7 1	Taranaki Scholarships Endowment Account .. .. .	..	..	..	..	446	10 0
193	14 11	Tarananga Educational Endowment Reserves Act, 1896 .. .. .	..	..	..	..	161	18 3
		Thermal Springs Districts Act, 1910 .. .. .	..	..	..	..	65	8 9
417	4 10	Unclaimed Earnings .. .. .	..	..	..	..	302	5 5
117	3 3	Unpresented Cheques .. .. .	..	..	..	..	258	13 7
		Victoria College Endowment Deposit Account .. .. .	..	..	..	..	2	5 6
		Weraroa Agricultural Endowment Account—Revenue Account .. .. .	..	..	..	..	7	0 3
295,005	4 1						2,134,384	1 5
		<b>Balance at end of Six Months,—</b>						
184,148	9 8	Cash .. .. .	..	..	..	..	274,009	18 0
		Imprests outstanding—						
27,181	6 2	In the Dominion .. .. .	..	..	..	..	27,342	2 11
4,544	16 11	In London .. .. .	..	..	..	..	25,587	1 2
		Investment Accounts—						
		Securities held—						
20,670	0 0	Deposit Account (General) .. .. .	11,170	0 0				
		Education Reserves Act, 1928—						
		Sales of Land under Section 27 (Primary Education						
11,850	0 0	Endowments) .. .. .	11,850	0 0				
		Sales of Land under Section 27 (Secondary Education						
		Endowments)—						
300	0 0	Auckland Provincial District .. .. .	300	0 0				
300	0 0	Otago Provincial District .. .. .	300	0 0				
9,250	0 0	General Purposes Relief Account .. .. .	9,250	0 0				
4,935	0 0	Hunter Soldiers' Assistance Trust Account .. .. .	3,435	0 0				
850	0 0	Moumahaki Endowment—Capital Account .. .. .	850	0 0				
2,300	0 0	New Zealand University Endowment, Westland .. .. .	2,300	0 0				
7,500	0 0	North Island Experimental Dairy School .. .. .	8,500	0 0				
66,000	0 0	Receiver-General's Deposit Account .. .. .	86,000	0 0				
		Samoan Loan Sinking Fund Account .. .. .	..	..				
32,000	0 0	Samoan Notes Security Account .. .. .	32,000	0 0				
3,650	0 0	Samoan Treasury Account .. .. .	10,150	0 0				
		Weraroa Agricultural Endowment Account—Capital						
600	0 0	Account .. .. .	600	0 0				
						176,705	0 0	
376,079	12 9						503,644	2 1
£671,084	16 10	Totals .. .. .					£2,638,028	3 6

STATEMENT of the RECEIPTS and EXPENDITURE of the **PUBLIC WORKS FUND** for the  
GENERAL PURPOSES

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.			
£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Year,—				
32,883	6 6	Cash .. .. .	751,192	15 8		
		Imprests outstanding—				
		In the Dominion .. .. .	7,480	6 11		
		In London .. .. .	8,439	11 5		
1,288,087	8 6	Investment Account—				
		Securities held .. .. .	58,847	8 6		
<b>1,320,970</b>	<b>15 0</b>				<b>825,960</b>	<b>2 6</b>
		 New Zealand Loans Act, 1932,—				
		Finance Act, 1924, Section 2 (Public Works)—				
465	0 0	Stock issued .. .. .	39,735	0 0		
70	0 0	Debentures issued .. .. .				
		Finance Act, 1929, Section 2 (Public Works)—				
645	0 0	Stock issued .. .. .	79,355	0 0		
		Finance Act, 1930 (No. 2), Section 2 (Public Works)—				
		Stock issued .. .. .	1,368,960	0 0		
		Debentures issued .. .. .	17,950	0 0		
858,380	0 0	Finance Act, 1931 (No. 4), Section 2 (Public Works)—				
		Stock issued .. .. .				
<b>859,560</b>	<b>0 0</b>				<b>1,506,000</b>	<b>0 0</b>
		 Capital Receipts,—				
631	13 5	Settlement of unemployed workers .. .. .			5,485	1 5
		 Native Land Amendment Act, 1932,—				
		Section 9—				
3,445	4 10	Balance of Native Land Settlement Account transferred .. .. .				
		Section 12—				
23,000	0 0	Grant from Unemployment Fund .. .. .				
		Section 12 (1) (d)—				
		Repayment of advance to Native Trustee .. .. .			1,412	17 0
<b>23,000</b>	<b>0 0</b>					
1,277	15 10	Recoveries on account of Expenditure of previous Years .. .. .			323,460	18 11
		 Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—				
784	6 1	Receipts under Land Act, 1924, Section 383 (2) .. .. .			894	13 0
		 Finance Act, 1932, Section 7 (4)—				
90	18 6	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .			355	8 9
<b>£2,209,760</b>	<b>13 8</b>	<b>Totals .. .. .</b>			<b>£2,663,569</b>	<b>1 7</b>

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933.

ACCOUNT.

SIX MONTHS ENDED 30th SEPT., 1933. Net.		EXPENDITURE.	SIX MONTHS ENDED 30th SEPTEMBER, 1934.		
			Gross.	Credits.	Net.
	£ s. d.		£ s. d.	£ s. d.	£ s. d.
	60,074 9 5	Annual Appropriations,—	92,251 11 4	26,898 19 3	65,352 12 1
Cr.	1,155 2 5	Vote—Public Works, Departmental .. .. .	1,383 3 0	11,745 6 7	Cr. 10,362 3 7
	33,745 10 1	„ Railway-construction .. .. .	35,344 0 6	10,100 11 4	25,243 9 2
	601 5 2	„ Railways Improvement and Additions to Open Lines ..	333 4 5	..	333 4 5
Cr.	168 7 1	„ General .. .. .	95 0 0	..	95 0 0
	18,241 12 0	„ Courthouses .. .. .	21,227 15 6	1,231 2 7	19,996 12 11
	418 4 4	„ Education Buildings .. .. .	287 9 0	48 12 0	238 17 0
Cr.	9 10 0	„ Prison Buildings and Works .. .. .	1,060 17 10	15 0 0	1,045 17 10
Cr.	617 16 7	„ Police-stations .. .. .	39,767 3 4	0 8 0	39,766 15 4
	14,956 0 8	„ Postal and Telegraph .. .. .	42,848 2 7	17 5 2	42,830 17 5
	1,001 10 6	„ Mental Hospital Buildings .. .. .	645 7 10	..	645 7 10
		„ Health and Hospital Institutions .. .. .	..	..	..
		„ Acquisition and Operation of Quarries for Public Works	..	..	..
Cr.	3,031 10 0	Department .. .. .	..	..	..
	91 1 0	„ Lighthouses .. .. .	1,654 10 0	..	1,654 10 0
	5,750 13 9	„ Harbour-works .. .. .	2,865 11 0	169 0 0	2,696 11 0
	3,686 12 1	„ Development of Tourist Resorts .. .. .	4,977 6 8	264 4 9	4,713 1 11
	64,428 2 5	„ Roads, &c. .. .. .	189,531 15 5	32,084 5 10	157,447 9 7
	43,160 13 1	„ Telegraph Extension .. .. .	100,429 3 4	21,435 8 2	78,993 15 2
	17,708 7 10	„ Lands, Miscellaneous .. .. .	61,944 12 6	12,352 3 11	49,592 8 7
	19,276 6 1	„ Irrigation, Water-supply, and Drainage .. .. .	45,417 13 11	3,028 1 4	42,389 12 7
	4,304 15 5	„ Swamp Land Drainage .. .. .	7,320 3 11	2,580 11 9	4,739 12 2
Cr.	3,432 14 0	„ Plant, Material, and Services .. .. .	63,467 10 0	27,193 11 10	36,273 18 2
	28,255 6 5	„ Settlement of Unemployed Workers .. .. .	85,868 13 3	2,286 17 10	83,581 15 5
	..	„ Native Land Settlement .. .. .	66,685 8 11	25,316 6 11	41,369 2 0
	307,285 10 2	Total, Annual Appropriations .. .. .	865,406 4 3	176,767 17 3	688,638 7 0
	29,324 2 0	Unauthorized expenditure,—	30,272 19 10	..	30,272 19 10
	336,609 12 2	Services not provided for .. .. .	895,679 4 1	176,767 17 3	718,911 6 10
	43,098 15 2	Native Land Amendment Act, 1932, Section 9 .. .. .	..	..	..
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—			
	12 6 3	Expenditure under Land Act, 1924, Section 383 (2)—			
	..	Administration Expenses .. .. .	..	..	10 3 4
	12 6 3	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—			
	..	Subsidy to Ellesmere Lands Drainage Board .. .. .	..	..	439 5 0
	..	New Zealand Loans Act, 1932, Section 61,—			
	..	Charges and expenses of redemptions .. .. .	..	..	600 0 0
	1,542,921 16 9	Balance at end of Six Months,—			
	205,676 3 1	Cash .. .. .	..	681,426 8 8	
	3,824 11 9	Imprests outstanding—			
	77,617 8 6	In the Dominion .. .. .	..	168,150 0 2	
	1,830,040 0 1	In London .. .. .	..	10,109 9 1	
	..	Investment Account—			
	..	Securities held .. .. .	..	1,083,922 8 6	
	£2,209,760 13 8	Totals .. .. .	..	..	£2,663,569 1 7

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.		£	s. d.
128,295	11 4	Balance at beginning of Year,—	408,606	11 7
		Cash .. .. .		
		Imprests outstanding—		
	22 12 2	In the Dominion .. .. .	37	11 3
1,111	8 0	In London .. .. .	7,615	7 6
		Investment Account—		
4,000	0 0	Securities held .. .. .		
<b>133,429</b>	<b>11 6</b>			<b>416,259 10 4</b>
		New Zealand Loans Act, 1932,—		
		Aid to Water-power Works Act, 1910—		
		Stock issued .. .. .	31,000	0 0
		Electric-power Works Loan Act, 1919—		
		Stock issued .. .. .	19,700	0 0
		Finance Act, 1930 (No. 2), Section 3 (Electric-power Works)—		
		Stock issued .. .. .	68,700	0 0
		Death Duty Stock issued .. .. .		
		Debentures issued .. .. .	22,000	0 0
		Finance Act, 1920, Section 15 (Electric-power Works)—		
255,495	0 0	Stock issued .. .. .		
6,700	0 0	Death Duty Stock issued .. .. .		
750	0 0	Debentures issued .. .. .		
<b>262,945</b>	<b>0 0</b>			<b>141,400 0 0</b>
		State Supply of Electrical Energy Act, 1917, Section 8,—		
416,432	9 4	Sales of Electric Energy .. .. .	440,140	5 9
3,611	7 3	Miscellaneous Receipts .. .. .	3,321	6 2
<b>420,043</b>	<b>16 7</b>			<b>443,461 11 11</b>
		Interest on Investments .. .. .		
654	0 10			2,023 13 7
<b>£817,072</b>	<b>8 11</b>	<b>Totals .. .. .</b>		<b>£1,003,144 15 10</b>

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
1	12 0	Balance at beginning of Year,—	24,081	6 1		
		Cash .. .. .				
83,790	0 0	Investment Account—	83,790	0 0		
		Securities held .. .. .				
<b>83,791</b>	<b>12 0</b>				<b>107,871</b>	<b>6 1</b>
		State Supply of Electrical Energy Act, 1917, Section 12,—				
		Transfer from Electric Supply Account—				
		Lake Coleridge Scheme .. .. .			20,000	0 0
		Interest on Investments .. .. .				
538	5 7				1,745	10 1
<b>£84,329</b>	<b>17 7</b>	<b>Totals .. .. .</b>			<b>£129,616</b>	<b>16 2</b>

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
188,870 16 4	Annual Appropriation,— Vote—Development of Water-power .. .. .	250,072 18 5	12,954 15 2			237,118 3 3	
220,250 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..			288,550 15 9	
49 6 3	Public Revenues Act, 1926, Section 40,— Interest on temporary transfers from other accounts .. .. .	..	..			..	
..	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of management charges of Consolidated Stock and Bonds .. .. .	..	..			1,387 1 3	
44 10 11	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers—	..	..			97 3 4	
102 1 0	New Zealand Consolidated Stock, 1935-45 .. .. .	..	..			32 11 9	
146 11 11	New Zealand Consolidated Stock, 1956-71 .. .. .	..	..			129 15 1	
51 13 6	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans—	..	..			..	
..	Fresh issues .. .. .	..	..			30 15 0	
..	Issues in renewal and conversion .. .. .	..	..			150 0 0	
51 13 6	Charges and Expenses of Redemptions .. .. .	..	..			180 15 0	
..	Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917—	..	..			20,000 0 0	
..	Lake Coleridge Scheme .. .. .	..	..			..	
324,744 5 6	Balance at end of Six Months,— Cash .. .. .	..	..	411,341 5 3		..	
65,160 19 5	Imprests outstanding—	..	..	31,376 10 11		..	
13,798 16 0	In the Dominion .. .. .	..	..	13,060 9 4		..	
4,000 0 0	In London .. .. .	..	..	..		..	
407,704 0 11	Investment Account— Securities held .. .. .	..	..	..		455,778 5 6	
£817,072 8 11	Totals .. .. .	..	..	..	..	£1,003,144 15 10	

## SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
537 17 7	Balance at end of Six Months,— Cash .. .. .	..	45,826 16 2	..
83,790 0 0	Investment Account— Securities held .. .. .	..	83,790 0 0	129,616 16 2
84,327 17 7		..	..	..
£84,327 17 7	Totals .. .. .	..	..	£129,616 16 2

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
BANK OF NEW

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.			
£	s. d.	Balance at beginning of Year,— Investment Account— Securities held .. .. .	£	s. d.	£	s. d.
1,859,375	0 0		..	..	1,859,375	0 0
91,406	5 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..	..	..	75,781	5 0
<u>£1,950,781</u>	<u>5 0</u>	Totals .. .. .	..	..	<u>£1,935,156</u>	<u>5 0</u>

## DISCHARGED SOLDIERS

£	s. d.		£	s. d.	£	s. d.
106,908	2 4	Balance at beginning of Year,— Cash .. .. .	420,145	9 10		
5,373	7 11	Imprests outstanding— In the Dominion .. .. .	7,630	13 2		
148,087	10 7	Investment Account— Securities held .. .. .	192	10 7	427,968	13 7
<u>260,369</u>	<u>0 10</u>					
256,243	13 10	Discharged Soldiers Settlement Act, 1915, Section 9,— Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22	347,691	6 9		
182,239	10 8	Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 ..	193,417	2 5	541,108	9 2
<u>438,483</u>	<u>4 6</u>					
9,260	7 7	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	..	13,109	19 10
..	..	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Receipts from Interests in Land acquired by the Crown by forfeiture or Operation of Law— Section 20 (3), Interest .. .. .	93	15 5		
105	0 0	Section 20 (4) .. .. .	..	..	93	15 5
<u>105</u>	<u>0 0</u>					
7,653	4 2	Suspense Account (Receipts awaiting allocation) .. .. .	..	..	11,006	15 4
1,005	8 1	Interest on Investments .. .. .	..	..	2,348	15 5
<u>£716,876</u>	<u>5 2</u>	Totals .. .. .	..	..	<u>£995,636</u>	<u>8 9</u>

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933.

ZEALAND SHARES ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
91,406 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	..	..	75,781 5 0	
1,859,375 0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .	..	..	..	..	1,859,375 0 0	
£1,950,781 5 0	Totals .. .. .	..	..	..	..	£1,935,156 5 0	

SETTLEMENT ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—Expenses of Management and Protection— Improvement, &c., of Properties .. .. .	£ s. d.	£ s. d.	£ s. d.
9,250 0 0		..	..	..
1,067 5 8	Expenditure under Section 9 of the Discharged Soldiers Settle- ment Act, 1915 .. .. .	..	226 9 8	Cr. 226 9 8
68,652 18 8	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	1,465 8 0
3,100 16 9	Suspense Account (amounts allocated) .. .. .	..	..	929 3 4
97,500 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..	67,938 17 2
..	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	39 5 1
22 5 5	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	48 11 9
..	Finance Act, 1931 (No. 4), Section 7 (2),— Refund to the Consolidated Fund of moneys paid in respect of advances obtained by hypothecation of Securities— Interest .. .. .	..	..	100,639 14 6
97 13 10	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in renewal and conversion .. .. .	..	..	250 0 0
311,761 7 8	Balance at end of Six Months,— Cash .. .. .	..	54,810 7 9	
77,336 6 7	Imprests outstanding— In the Dominion .. .. .	..	219,549 0 3	
148,087 10 7	Investment Account— Securities held .. .. .	..	550,192 10 7	824,551 18 7
537,185 4 10				
£716,876 5 2	Totals .. .. .	..	..	£995,636 8 9

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.				SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.					£	s. d.
35,597	17 5	Balance at beginning of Year,—				50,351	12 9
		Cash .. .. .	..	..	..		
		Imprests outstanding—					
7	3 8	In the Dominion .. .. .	..	..	..	16	16 1
		In London .. .. .	..	..	..	1	3 2
22,200	0 0	Investment Account—				22,200	0 0
		Securities held .. .. .	..	..	..		
57,805	1 1						72,569 12 0
10,000	0 0	Public Revenues Act, 1926, Section 40,—					
		Temporary Transfers from other Accounts .. .. .	..	..	..		
		New Zealand Loans Act, 1932,—					
		Land for Settlements Act, 1925—					
196,800	0 0	Stock issued .. .. .	..	..	..	160,635	0 0
1,200	0 0	Debentures issued .. .. .	..	..	..		
198,000	0 0						160,635 0 0
1,872	11 3	Recoveries on account of Expenditure of previous Years .. .. .	..	..	..		478 3 11
		Receipts derived from Estates,—					
126,809	11 8	Rents .. .. .	..	..	..	204,142	18 10
5,420	18 10	Sales .. .. .	..	..	..	17,335	10 9
7,913	13 9	Interest on Sales .. .. .	..	..	..	10,931	16 9
140,144	4 3						232,410 6 4
5	6 2	Land Laws Amendment Act, 1912, Section 5,—					
		Interest on Sales of Crown Lands .. .. .	..	..	..		11 4 8
11,675	15 11	Land Act, 1924, Section 20,—					
		Sale of Crown Lands .. .. .	..	..	..		24,549 16 8
160	0 0	Land Act, 1924, Section 208,—					
		Receipts on account of Capital Value of Land .. .. .	..	..	..		420 0 0
3,153	18 11	Receipts on account of Farm Accounts .. .. .	..	..	..		4,656 17 3
		Hutt Valley Lands Settlement Act, 1925, Section 11 (1),—					
79	3 4	Rents .. .. .	..	..	..	77	12 8
479	6 9	Sales of Land .. .. .	..	..	..	3,533	1 3
2,025	8 0	Interest on Sales .. .. .	..	..	..	1,596	8 0
2,583	18 1						5,207 1 11
		Deteriorated Lands Act, 1925, Section 12 (5),—					
61	9 10	Repayment of Advances .. .. .	..	..	..	7	10 5
143	8 10	Interest on Advances .. .. .	..	..	..	174	4 4
204	18 8						181 14 9
425,605	14 4	Carried forward .. .. .	..	..	..		£501,119 17 6



Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
837 9 9	Annual Appropriation,— Vote—Land for Settlements Expenses .. .. .	1,331 17 2	599 4 7	732 12 7
	Expenditure under the Land for Settlements Act, 1925, Section 45,—			
Cr. 22 3 4	Acquirement of Estates .. .. .	..	3,283 5 3	Cr. 3,233 5 3
344 4 7	Expenses incidental to Estates .. .. .	771 11 8	178 0 0	593 11 8
773 14 10	Administration Expenses of Estates .. .. .	1,403 11 5	..	1,403 11 5
1,095 16 1		2,175 3 1	3,411 5 3	Cr. 1,236 2 2
123,750 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..	235,680 8 10
..	Finance Act, 1930 (No. 2), Section 19 (4),— Interest on Cheviot Estate Accumulated Fund paid to Consolidated Fund .. .. .	..	..	9,254 0 5
..	Deteriorated Lands Act, 1925, Section 12 (4) (b),— Interest recouped to the Consolidated Fund .. .. .	..	..	1,430 5 11
..	Interest under Section 208 (8) of the Land Act, 1924 .. .. .	..	..	29 18 0
3 1 9	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..	2 11 1
..	New Zealand Loans Act, 1932, Section 24 (2)— Recoupment of management charges of Consolidated Stock .. .. .	..	..	360 6 5
10,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary transfer repaid .. .. .	..	..	..
56 10 1	Interest on temporary transfers from other accounts .. .. .	..	..	..
10,056 10 1				
58 0 2	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts .. .. .	..	..	..
16,294 1 5	Land for Settlements Act, 1925, Section 45 (3),— Expenditure under Land Laws Amendment Act, 1929— Section 6—Development of Unoccupied Crown Lands .. .. .	7,202 18 1	8,249 12 9	Cr. 1,046 14 8
17,423 1 8	Section 7—Advances to Crown Tenants for development of Crown Lands .. .. .	11,016 8 11	..	11,016 8 11
31 19 4	Section 9—Expenses of administering Part I of the Act .. .. .	22 15 3	..	22 15 3
33,749 2 5		18,242 2 3	8,249 12 9	9,992 9 6
169,550 0 3	Carried forward .. .. .	..	..	256,246 10 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.		£	s. d.
425,605	14 4	Brought forward .. .. .	..	501,119 17 6
844	16 5	Land Act, 1924, Section 302 (10),— Sales of Land .. .. .	..	1,537 18 5
218	13 10	Interest on Investments .. .. .	..	757 10 9
4,073	16 1	Land Laws Amendment Act, 1929, Section 6,— Sale of Live-stock and produce thereof (Crown Lands) .. .. .	7,003	15 7
17	14 2	Miscellaneous Receipts .. .. .	17	14 2
4,091	10 3			7,021 9 9
2,134	12 9	Land Laws Amendment Act, 1929, Section 13 (3),— Sale of Live-stock and produce thereof (Settlement Lands) .. .. .	9,868	2 7
12	12 3	Miscellaneous Receipts .. .. .	35	13 0
2,147	5 0			9,903 15 7
74	9 6	Land Laws Amendment Act, 1929, Sections 7 and 14,— Valuation Fees received in respect of Advances .. .. .	..	49 6 6
519	18 9	Land Laws Amendment Act, 1929, Section 8 (1),— Receipts from Land developed under Section 6 of the Act—		
24	6 7	Rents .. .. .	828	6 5
39	5 7	Sales .. .. .	53	17 8
3	15 0	Interest on Sales .. .. .	309	9 1
587	5 11	Miscellaneous .. .. .	..	1,191 13 2
722	6 10	Receipts in respect of Advances made under Section 7 of the Act—		
953	1 4	Repayment of Advances .. .. .	1,697	3 2
1,675	8 2	Interest on Advances .. .. .	1,567	8 10
				3,284 12 0
88	16 8	Land Laws Amendment Act, 1929, Section 16,— Receipts in respect of Advances made under Section 14—		
99	12 6	Repayment of Advances .. .. .	14	16 4
188	9 2	Interest on Advances .. .. .	299	13 2
				314 9 6
£435,433	12 7	Totals .. .. .	..	£525,180 13 2

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
169,550 0 3	Brought forward .. .. .	..	..	256,246 10 7
..	Public Reserves, Domains, and National Parks Act, 1928, Section 41,— Purchase of Land for purposes of a Public Domain from pro- ceeds of realization of Buffalo Domain .. .. .	..	..	150 0 0
9 0 0	Deteriorated Lands Act, 1925,— Refunds arising out of the operation of Section 6— Receipts derived from Estates— Rents .. .. .	..	..	..
46 4 10	Deteriorated Lands Act, 1925, Section 11,— Advances for Purchase of Fencing Materials, Lime, or Manure, and for Capital Expenditure .. .. .	..	..	20 0 1
..	Native Land Amendment Act, 1932, Section 10,— Acquisition of Land for General Settlement .. .. .	..	..	7 18 8
..	Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land for Settlement Lands .. .. .	..	..	9 2 6
105 0 0	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Section 20 (4)— Payment to Discharged Soldiers Settlement Account in respect of amount added to capital value .. .. .	..	..	..
..	Section 20 (5)— Payment to Discharged Soldiers Settlement Account in respect of amount added to capital value .. .. .	..	..	..
105 0 0	..	..	..	..
16,010 13 1	Land Laws Amendment Act, 1929, Section 15,— Expenditure under Land Laws Amendment Act, 1929— Section 13—Development of Unoccupied Settlement Lands	20,573 18 1	1,770 19 5	18,802 18 8
1,855 15 1	Section 14—Advances to Occupiers for Development of Settlement Lands .. .. .	1,085 4 0	..	1,085 4 0
..	Expenses of administering Part II of the Act .. .. .	0 12 11	..	0 12 11
17,866 8 2	..	21,659 15 0	1,770 19 5	19,888 15 7
21 4 4	Finance Act, 1931 (No. 4), Section 24,— Payment to Public Works Fund of value of lands set aside or acquired for the purposes of the Post and Telegraph Depart- ment but no longer required for such purposes .. .. .	..	..	..
37 1 5	Finance Act, 1932, Section 11 (1),— Administration expenses of Hutt Valley Land Settlement Lands	..	..	27 2 1
2,935 6 2	Farm Accounts .. .. .	..	..	2,638 0 4
27 16 0	New Zealand Loans Act, 1932 (Section 61),— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. .	..	..	310 8 0
12 15 0	Fresh Issues .. .. .	..	..	..
40 11 0	..	..	..	..
220,330 4 10	Balance at end of Six Months,— Cash .. .. .	..	92,479 14 9	..
2,292 11 7	Imprests outstanding— In the Dominion .. .. .	..	3,300 4 10	..
..	In London .. .. .	..	234 0 0	..
22,200 0 0	Investment Account— Securities held .. .. .	..	149,868 15 9	245,882 15 4
244,822 16 5	..	..	..	..
£435,433 12 7	Totals .. .. .	..	..	£525,180 13 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LOANS REDEMPTION

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.		£	s. d.
91,552	10 10	Balance at beginning of Year,—	414,500	9 6
212,105	0 0	Cash .. .. .		
303,657	10 10	Investment Account—		
		Securities held .. .. .		414,500 9 6
		New Zealand Loans Act, 1932,—		
		Section 14—		
450	0 0	Securities issued in conversion of Loans—		
65,000	0 0	Stock .. .. .	20,808,515	0 0
220,820	0 0	Securities issued in renewal of Loans—		
286,270	0 0	Treasury Bills .. .. .	130,000	0 0
		Stock .. .. .	2,100	0 0
				20,940,615 0 0
		Section 40 (6)—		
		Ordinary Stock issued in replacement of Death Duty Stock .. .. .		6,265 0 0
		Section 57—		
		Stock issued in exchange for Death Duty Stock .. .. .	7,245	0 0
		Stock issued in exchange for Debentures .. .. .	162,950	0 0
50	0 0	Section 63—		
50	0 0	Stock issued in replacement of lost Debentures .. .. .		170,195 0 0
857	0 2	Public Revenues Act, 1926, Section 135 (2),—		
		Amount received on account of New Zealand share of German Reparations .. .. .		368 8 3
		Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
1,397	5 7	Subsection (2)—Miscellaneous Receipts .. .. .		
1,397	5 7	Subsection (3)—Repatriation Receipts paid in by State Advances Office .. .. .		1,843 14 9
		Public Revenues Act, 1926, Section 135 (4),—		
		Amount received from Main Highways Account Revenue Fund for redemption of Main Highways Loans .. .. .	75,576	0 0
46	14 3	Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans .. .. .	1,971	14 2
8,150	0 0	Amount received from State Advances Office for redemption of securities at or before maturity—		
177,390	0 0	Advances to Settlers Branch .. .. .	724,600	0 0
		Advances to Workers Branch .. .. .	27,300	0 0
		Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 .. .. .	18,397	2 9
185,536	14 3			847,844 16 11
£777,818	10 10	Totals .. .. .		£22,381,632 9 5

## LOANS REDEMPTION ACCOUNT

£	s. d.		£	s. d.	£	s. d.
6,398	0 2	Balance at beginning of Year,—				
		Cash .. .. .				
		New Zealand Loans Act, 1932,—				
		New Zealand Debt Conversion Act, 1932-33—				
277	9 5	Section 19 (2) (a)—				
69,050	0 0	Amounts received to increase premiums to a multiple of £5 .. .. .				
		Section 9—				
		Stock issued in exchange for Debentures (dissented) .. .. .				100 0 0
		Section 12—				
		Securities issued in conversion—				
		Stock .. .. .	3,105	0 0		
		Debentures .. .. .	6,665	0 0		
						9,770 0 0
£75,725	9 7	Totals .. .. .				£9,870 0 0

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.  
ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		<b>New Zealand Loans Act, 1932,—</b>						
		Section 14—						
		Securities converted—						
		Stock .. .. .					20,541,315	0 0
		<b>Loans renewed at maturity—</b>						
65,000	0 0	Treasury Bills .. .. .					130,000	0 0
600	0 0	Debentures .. .. .					..	
24,190	0 0	Stock .. .. .					2,100	0 0
		Death Duty Stock matured under Section 40 (3) .. .. .						
89,790	0 0						132,100	0 0
		<b>Section 40 (6)—</b>						
		Death Duty Stock replaced by ordinary Stock .. .. .					6,265	0 0
		<b>Section 57—</b>						
		Death Duty Stock exchanged for ordinary Stock .. .. .					7,245	0 0
		Debentures exchanged for ordinary Stock .. .. .					162,950	0 0
		<b>Section 58—</b>						
2,550	0 0	Securities redeemed before maturity—						
		Stock .. .. .					48,725	0 0
		<b>Section 63—</b>						
50	0 0	Debentures lost and replaced by stock .. .. .					..	
2,600	0 0							
		<b>Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—</b>						
		Securities redeemed at maturity—						
		Debentures .. .. .					550	0 0
		Securities redeemed before maturity—						
		Stock .. .. .					200	0 0
							750	0 0
		<b>War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925—</b>						
		Securities redeemed at maturity—						
200	0 0	Debentures .. .. .					..	
289,403	10 10	<b>Balance at end of Six Months,—</b>						
		Cash .. .. .				270,177	9 5	
		<b>Investment Account—</b>						
212,105	0 0	Securities held .. .. .				1,212,105	0 0	
		<b>Imprests outstanding—</b>						
183,720	0 0	In the Dominion .. .. .				..		
685,228	10 10						1,482,282	9 5
£777,818	10 10	<b>Totals .. .. .</b>					£22,381,632	9 5

PART II CONVERSION ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
		<b>New Zealand Debt Conversion Act, 1932-33,—</b>						
		Section 9—						
69,050	0 0	Debentures (dissented) exchanged for Stock .. .. .					100	0 0
		Section 12—						
		Premiums on conversion .. .. .					20	0 0
		Securities converted—						
		Stock .. .. .	500	0 0				
		Debentures .. .. .	9,250	0 0				
69,050	0 0						9,750	0 0
		<b>Balance at end of Six Months,—</b>						
		Cash .. .. .					..	
6,675	9 7							
£75,725	9 7	<b>Totals .. .. .</b>					£9,870	0 0

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
**MAIN HIGHWAYS**

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.		£	s. d.
56,981	10 10	Balance at beginning of Year,—	68,507	3 2
		Cash .. .. .		
805	0 8	Imprests outstanding—		
		In the Dominion .. .. .		
57,786	11 6			68,507 3 2
..		Recoveries on account of expenditure of previous years .. .. .	..	10 0 0
		New Zealand Loans Act, 1932,—		
203,000	0 0	Main Highways Act, 1922—		
		Stock issued .. .. .	..	431,500 0 0
£260,786	11 6	Totals .. .. .	..	£500,017 3 2

## MAIN HIGHWAYS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
203,461	7 3	Balance at beginning of Year,—	180,425	12 3		
		Cash .. .. .				
1,430	1 10	Imprests outstanding—	364	15 4		
..		In the Dominion .. .. .	1,116	19 2		
204,891	9 1	In London .. .. .			181,907	6 9
		Main Highways Act, 1922, Section 14,—				
17,293	7 3	Amounts transferred from the Consolidated Fund—	27,396	3 1		
263,205	8 1	Subsection (b)—Customs Duty on Tires .. .. .	309,999	10 11		
		Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 ..				
515	13 7	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10 .. .. .	272	4 2		
5,235	7 4	Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2—	5,375	5 11		
1,856	5 11	Repayment of Advances .. .. .	1,549	9 0		
63	18 11	Interest .. .. .	115	13 11		
288,170	1 1	Miscellaneous receipts .. .. .			344,708	7 0
		Motor-spirits Taxation Act, 1927, Section 9 (1) (a),—				
70,000	0 0	Tax on Motor-spirits—			351,500	0 0
		92 per Cent. of Net Tax transferred from Consolidated Fund (on account) ..	..			
		Motor-spirits Taxation Act, 1927, Section 9 (1) (a), and Finance Act, 1932-33 (No. 2), Section 19,—				
134	1 6	Subsection 5 (a), Mileage Tax and Penalties—	149	15 6		
		Electrically-propelled Vehicles—				
208	1 9	92 per Cent. of Net Tax transferred from Consolidated Fund .. .. .	129	6 0		
342	3 3	Subsection 5 (b), Mileage Tax and Penalties—				
		Other Vehicles—				
..		92 per Cent. of Residue transferred from Consolidated Fund .. .. .			279	1 6
		Recoveries on account of expenditure of previous years .. .. .	..		1,924	19 11
274	1 9	Interest on Investments—Revenue Fund .. .. .	..		379	11 6
37	19 11	Interest on Investments—Construction Fund .. .. .	..		561	4 8
£563,715	15 1	Totals .. .. .	..		£881,200	11 4

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

ACCOUNT CONSTRUCTION FUND.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d. 23,803 10 6	Annual Appropriation,— Vote—Main Highways .. .. .	£ s. d. 103,305 8 2	£ s. d. 22,185 7 2	£ s. d. 81,120 1 0
193,248 6 3	Balance at end of Six Months,— Cash .. .. .	..	127,574 9 3	
43,734 14 9	Imprests outstanding— In the Dominion .. .. .	..	40,959 5 3	
..	In London .. .. .	..	363 7 8	
..	Investment Account— Securities held .. .. .	..	250,000 0 0	418,897 2 2
236,983 1 0				
£260,786 11 6	Totals .. .. .	..	..	£500,017 3 2

REVENUE FUND.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
140,498 8 2	Vote—Maintenance of Main Highways .. .. .	350,952 4 4	20,249 8 10	330,702 15 6
114 0 8	Finance Act, 1925, Section 20 (2) (a),— Payments to Taranaki, Hawera, and Eltham County Councils .. .. .	..	..	..
2,304 8 0	Finance Act, 1927 (No. 2), Section 33,— Payment to Wellington City Council .. .. .	..	..	1,459 8 4
..	Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities .. .. .	..	..	1,600 0 0
30,650 0 0	Finance Act, 1930, Section 36,— Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund .. .. .	..	..	30,650 0 0
109,459 4 8	Finance Act, 1930, Section 37 (1)— Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	122,228 0 2	..	122,228 0 2
..	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	18,769 7 3	..	18,769 7 3
18,391 17 8	Subsidies to Local Bodies under Municipal Corporations Act, 1920, Section 72 .. .. .	..	..	..
127,851 2 4		140,997 7 5	..	140,997 7 5
10 10 0	Finance Act, 1928, Section 5 (1),— Charges and expenses of raising Loans— Fresh issues .. .. .	..	..	..
141,774 17 3	Balance at end of Six Months,— Cash .. .. .	..	21,619 2 2	
120,512 8 8	Imprests outstanding— In the Dominion .. .. .	..	53,521 0 4	
..	In London .. .. .	..	710 17 7	
..	Investment Account— Securities held .. .. .	..	300,000 0 0	375,851 0 1
262,287 5 11				
£563,715 15 1	Totals .. .. .	..	..	£881,260 11 4

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
PUBLIC DEBT

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.		£	s. d.
429,116	12 10	Balance at beginning of Year,— Cash .. .. .		47,962 14 2
..		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1934 .. .. .	1,115,200	0 0
		Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1934 .. .. .	51,044	7 4
		Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1934 .. .. .	357,310	11 1
				1,523,554 18 5
1,300	18 7	Interest on Investments .. .. .		354 5 9
£430,417	11 5	Totals .. .. .		£1,571,871 18 4

## REMITTANCES FROM

£	s. d.		£	s. d.
559	13 1	Amounts paid to Public Account, Wellington, being amounts remitted from New Zealand Public Account, London .. .. .		20,408,136 0 11
£559	13 1	Totals .. .. .		£20,408,136 0 11



Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

REPAYMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.			
			Gross.	Credits.	Net.	
£	s. d.		£	s. d.	£	s. d.
		Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—				
		Nominal Value.				
		£ s. d.				
4,897	7 1	New Zealand Loans Act, 1932—				
		Debentures .. .. .	..	..		100 0 0
111,412	19 3	Stock .. .. .	..	..		40,500 12 0
700	0 0	Death Duty Stock .. .. .	..	..		..
		Banks Indemnity (Exchange) Act, 1932-33—				
		Treasury Bills .. .. .	..	..		1,530,000 0 0
117,010	6 4		..	..		1,570,600 12 0
		Finance Act, 1932, Section 55,—				
		Transfer to Consolidated Fund, representing premium on exchange .. .. .	..	..		..
39	13 8					
		Balance at end of Six Months,—				
		Cash .. .. .		1,271 6 4		
		Imprests outstanding—				
		In the Dominion .. .. .				1,271 6 4
237,217	11 5					
76,150	0 0					
313,367	11 5					
		Totals .. .. .				£1,571,871 18 4
£430,417	11 5					

LONDON ACCOUNT.

£	s. d.		£	s. d.	£	s. d.
559	13 1	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington ..	..	..	20,408,136	0 11
£559	13 1	Totals .. .. .			£20,408,136	0 11

## STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RESERVE FUND

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
29,009	1 7	Cash .. .. .	7,152	4 0
449,540	6 6	Investment Account—		
		Securities held .. .. .	399,540	6 6
478,549	8 1			406,692 10 6
		Hawke's Bay Earthquake Act, 1931,—		
		Section 49—		
5,604	4 10	Repayments of Loans to Earthquake Sufferers .. .. .		6,881 4 2
270	0 0	Section 54—		
		Repayment of Loans made to Local Authorities .. .. .		20 0 6
5,874	4 10			
		Recoveries on account of expenditure of previous years .. .. .		3,000 0 0
£484,423	12 11	Totals .. .. .		£416,593 15 2

## SILVER AND BRONZE

		RECEIPTS.	NOMINAL VALUE.	CASH.
£	s. d.	Balance at beginning of Year,—	£	s. d.
..	..	Cash .. .. .	..	22,713 16 1
		Coinage Act, 1933,—		
..	..	New Zealand Coin handed to Banks .. .. .	836,200 0 0	140,000 0 0
..	..	Imperial Coin forwarded to the Royal Mint .. .. .	281,436 10 0	..
..	..	Received from the Royal Mint, being proceeds of Sale of Imperial Coin .. .. .	1,000 0 0	1,000 0 0
..	..	Australian Coin forwarded to the Royal Mint .. .. .	91,763 10 0	..
..	..	Proceeds sale of Australian Coin in Australia .. .. .	..	25,000 0 0
..	..	Australian Coin forwarded to Australia .. .. .	25,000 0 0	..
		Totals .. .. .	£1,235,400 0 0	£188,713 16 1

## STATE COAL-

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
11,676	9 9	Cash .. .. .	3,301	7 4
54,300	0 0	Investment Account—		
		Securities held .. .. .	62,800	0 0
65,976	9 9			66,101 7 4
202	9 3	Recoveries on account of Expenditure of previous Years .. .. .		204 16 9
111,430	16 11	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .		94,588 17 10
423	10 4	Housing Loans,—		
		Repayment of Principal and Interest .. .. .		408 18 0
30	7 1	Interest on Investments .. .. .		1,287 10 4
£178,063	13 4	Totals .. .. .		£162,591 10 3

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d. 78,000 2 4 5,650 0 0 74 18 0	Hawke's Bay Earthquake Act, 1931,— Section 38 (a), Assistance to Earthquake Sufferers .. .. Section 38 (b), Transfers to State Advances Account .. .. Section 39, Administration Expenses .. ..	£ s. d. 13,440 2 10 .. .. 95 11 5	£ s. d. .. .. .. .. 62 2 10	£ s. d. 13,440 2 10 .. .. 33 8 7
83,725 0 4		13,535 14 3	62 2 10	13,473 11 5
1,158 6 1	Balance at end of Six Months,— Cash .. .. .. ..		3,397 17 3	
399,540 6 6	Investment Account— Securities held .. .. .. ..		399,722 6 6	403,120 3 9
400,698 12 7				
£484,423 12 11	Totals .. .. .. ..			£416,593 15 2

## COIN ACCOUNT.

		PAYMENTS.	NOMINAL VALUE.	CASH.	
£	s. d.	£ s. d.	£ s. d.	£ s. d.	
..	..	Coinage Act, 1933,— New Zealand Coin imported from Royal Mint— Threepences .. .. .. .. Sixpences .. .. .. .. Shillings .. .. .. .. Florins .. .. .. .. Half-crowns .. .. .. ..	.. .. .. .. 101,200 0 0 75,000 0 0 200,000 0 0 210,000 0 0 250,000 0 0	.. .. .. .. .. .. .. .. .. .. .. .. 836,200 0 0	.. .. .. .. .. .. .. .. .. .. .. .. 1,000 0 0
..	..	Imperial Coin withdrawn from circulation .. .. .. ..	282,436 10 0	.. ..	
..	..	Australian Coin withdrawn from circulation .. .. .. ..	116,763 10 0	3,288 7 5	
..	..	Expenses .. .. .. ..	.. ..	.. ..	
..	..	Balance at end of Six Months,— Cash .. .. .. ..	.. ..	184,425 8 8	
..	..	Totals .. .. .. ..	£1,235,400 0 0	£188,713 16 1	

## MINES ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d. 85,597 9 8	Annual Appropriation,— Vote—State Coal-mines .. .. .. ..	£ s. d. 80,000 3 5	£ s. d. 615 12 9	£ s. d. 79,384 10 8
2,200 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. ..	.. ..	.. ..	2,313 10 10
..	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of management charges of Consolidated Stock .. ..	.. ..	.. ..	7 14 10
28,471 2 11	Balance at end of Six Months,— Cash .. .. .. ..		14,304 0 1	
7,495 0 9	Imprests outstanding— In the Dominion .. .. .. ..		3,781 13 10	
54,300 0 0	Investment Account— Securities held .. .. .. ..		62,800 0 0	80,885 13 11
90,266 3 8				
£178,063 13 4	Totals .. .. .. ..			£162,591 10 3

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE COAL-MINES SINKING

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£	s. d.		£	s. d.
8,299	9 8	Balance at beginning of Year,—	..	8,422 8 7
		Cash .. .. .		
0	8 4	Interest on Investments .. .. .		22 11 6
£8,299	18 0	Totals .. .. .		£8,445 0 1

## STATE ADVANCES

£	s. d.		£	s. d.	£	s. d.
164	6 8	Balance at beginning of Year,—	164	6 8		
6	3 4	Cash—	6	3 4		
		Settlers Branch .. .. .				
		Workers Branch .. .. .				170 10 0
170	10 0					
		Amount received from the State Advances Office to cover charges and expenses of raising Loans,—				
		Settlers Branch .. .. .	115	1 6		
		Workers Branch .. .. .	257	18 6		
		Local Authorities Branch .. .. .	500	0 0		
13	6 0	Rural Advances Act, 1926 .. .. .				
13	6 0					873 0 0
£183	16 0	Totals .. .. .				£1,043 10 0

## STATE FORESTS

£	s. d.		£	s. d.	£	s. d.
14,299	6 7	Balance at beginning of Year,—	..	25,792 7 0		
		Cash .. .. .				
		New Zealand Loans Act, 1932,—				
		Forests Act, 1921-22,—				
		Stock issued .. .. .	3,225	0 0		
		Forests Act, 1921-22, and Finance Act, 1926, Section 6—				
		Stock issued .. .. .	8,000	0 0		
53,500	0 0	Forests Act, 1921-22, and Finance Act, 1930 (No. 2), Section 5—				
12,500	0 0	Stock issued .. .. .	46,775	0 0		
9,000	0 0	Death Duty Stock issued .. .. .	2,000	0 0		
		Debentures issued .. .. .				
75,000	0 0					60,000 0 0
10,000	0 0	Public Revenues Act, 1926, Section 40,—				
		Temporary transfers from other Accounts .. .. .				
105	15 1	Recoveries on account of Expenditure of previous Years .. .. .				35 13 9
1,264	16 3	Receipts from Nurseries and Plantations .. .. .				1,701 16 2
287	15 3	Miscellaneous Receipts .. .. .				632 13 9
9,186	0 7	Receipts from Indigenous Forests .. .. .				16,849 5 5
3,684	16 9	Forests Act, 1921-22, Section 39,—				
		Receipts from National Endowment Indigenous Forests .. .. .				6,744 3 3
174	1 3	Forests Amendment Act, 1926, Sections 6 and 7,—				
		Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .				377 11 7
21	5 9	Interest on Investments .. .. .				127 8 10
£114,023	17 6	Totals .. .. .				£112,260 19 9

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

FUND ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d. 8,299 18 0	Balance at end of Six Months,— Cash .. .. .	£ s. d. ..	£ s. d. ..	£ s. d. 8,445 0 1
£8,299 18 0	Totals .. .. .	..	..	£8,445 0 1

LOAN ACCOUNT.

£ s. d.	Finance Act, 1928, Section 11 (1),— Charges and expenses of raising Loans—	£ s. d.	£ s. d.	£ s. d.
..	Settlers Branch .. .. .	115 1 6	..	115 1 6
..	Workers Branch .. .. .	257 18 6	..	257 18 6
..	Local Authorities Branch .. .. .	500 0 0	..	500 0 0
13 6 0	Rural Advances Act, 1926 .. .. .	..	..	..
13 6 0		873 0 0	..	873 0 0
164 6 8	Balance at end of Six Months,— Cash—			
6 3 4	Settlers Branch .. .. .	..	164 6 8	
	Workers Branch .. .. .	..	6 3 4	
170 10 0				170 10 0
£183 16 0	Totals .. .. .	..	..	£1,043 10 0

ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d.	£ s. d.	£ s. d.
51,886 13 10		49,866 9 1	767 7 10	49,099 1 3
11 17 6	Unauthorized Expenditure,— Services not provided for .. .. .	..	..	..
51,898 11 4		49,866 9 1	767 7 10	49,099 1 3
10,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary transfers from other accounts repaid .. .. .	..	..	..
56 10 1	Interest on temporary transfers .. .. .	..	..	..
10,056 10 1		..	..	..
..	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of management charges of Consolidated Stock .. .. .	..	..	31 13 6
17 16 6	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	38 17 5
81 5 0	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Fresh issues .. .. .	..	..	..
48,263 10 10	Balance at end of Six Months,— Cash .. .. .		59,308 0 2	
3,706 3 9	Imprests outstanding— In the Dominion .. .. .		2,775 7 3	
..	In London .. .. .		1,008 0 2	
51,969 14 7				63,091 7 7
£114,023 17 6	Totals .. .. .	..	..	£112,260 19 9

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
UNEMPLOYMENT

SIX MONTHS ENDED 30TH SEPT., 1933.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.	
£    s. d.		£    s. d.	£    s. d.
323,148 9 8	Balance at beginning of Year,—		
	Cash .. .. .	552,911 1 2	
1,277 15 9	Imprests outstanding—		
	In the Dominion .. .. .	68,606 10 6	
100,000 0 0	Investment Account—		
	Securities held .. .. .	..	
424,426 5 5			621,517 11 8
	Unemployment Act, 1930,—		
	Receipts under the Act—		
210,032 7 6	Unemployment Levy .. .. .	216,019 5 3	
2,010,712 15 1	Emergency Unemployment Charge .. .. .	2,451,738 5 2	
187 19 2	Fines .. .. .	112 9 2	
837 0 1	Interest on Investments .. .. .	2,352 12 5	
547 10 0	Interest on Loans under Section 18 .. .. .	509 3 0	
3,743 18 9	Repayment of Loans under Section 18 .. .. .	104 13 3	
45 17 5	Miscellaneous .. .. .	55 18 2	
2,226,107 8 0			2,670,892 6 5
£2,650,533 13 5	Totals .. .. .		£3,292,409 18 1

WORKING RAIL-

£    s. d.		£    s. d.	£    s. d.
452,041 5 5	Balance at beginning of Year,—		
	Cash .. .. .	1,570,221 18 6	
1,965 19 11	Imprests outstanding—		
4,584 0 3	In the Dominion .. .. .	2,330 18 10	
	In London .. .. .	32,897 3 4	
786,080 6 0	Investment Account—		
20,628 1 8	Securities held .. .. .	100,005 6 0	
	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	26,104 14 10	
1,265,299 13 3			1,731,560 1 6
2,614,961 16 10	Railway Revenue .. .. .		2,919,030 6 2
1,221 15 3	Interest on Investments .. .. .		11,330 4 10
3,075 0 0	Railways Employees' Sick Benefit Fund,—		
	Government Railways Amendment Act, 1928—		
	Section 5 (1)—Subsidy from Working Railways Account .. .. .		3,075 0 0
£3,884,558 5 4	Totals .. .. .		£4,664,995 12 6

Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—continued.

FUND.

SIX MONTHS ENDED 30TH SEPT., 1933. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.		
		Gross.	Credits.	Net.
£ 11,706 s. 10 d. 4	Annual Appropriation,— Vote—Unemployment Expenses.. .. .	£ 23,164 s. 5 d. 5	£ 106 s. 19 d. 5	£ 23,057 s. 6 d. 0
1,586,456 s. 5 d. 0 6,653 s. 17 d. 3 .. ..	Unemployment Act, 1930, Section 5,— Grants under Section 18 .. .. . Loans under Section 18.. .. . Administration Expenses .. .. . Fees and Travelling-expenses under Section 16 .. .. .	1,350,139 s. 4 d. 7 5,290 s. 8 d. 10 .. ..	10,995 s. 17 d. 2 .. .. ..	1,339,143 s. 7 d. 5 5,290 s. 8 d. 10 .. ..
1,593,110 s. 2 d. 3		1,355,429 s. 13 d. 5	10,995 s. 17 d. 2	1,344,433 s. 16 d. 3
13,591 s. 8 d. 1 69,303 s. 13 d. 0 ..	Unemployment Act, 1930, Section 5,— Sustenance payments under Section 20 .. .. . Unemployment Amendment Act, 1932, Section 14— Food, Clothing, or other necessities .. .. . Grants to persons entitled to Sustenance .. .. .	61,140 s. 15 d. 5 44,605 s. 13 d. 3 48 s. 2 d. 0	.. 2,828 s. 16 d. 10 ..	61,140 s. 15 d. 5 41,776 s. 16 d. 5 48 s. 2 d. 0
82,895 s. 1 d. 1		105,794 s. 10 d. 8	2,828 s. 16 d. 10	102,965 s. 13 d. 10
600,148 s. 17 d. 1 262,673 s. 2 d. 8 .. 100,000 s. 0 d. 0 962,821 s. 19 d. 9	Balance at end of Six Months,— Cash .. .. . Imprests outstanding— In the Dominion .. .. . In London .. .. . Investment Account— Securities held .. .. .	.. .. .. .. .. ..	417,201 s. 10 d. 6 303,208 s. 8 d. 7 1,543 s. 2 d. 11 1,100,000 s. 0 d. 0	1,821,953 s. 2 d. 0
£2,650,533 s. 13 d. 5	Totals .. .. .	..	..	£3,292,409 s. 18 d. 1

WAYS ACCOUNT.

£ 2,112,840 s. 17 d. 8	Annual Appropriation,— Vote—Working Railways .. .. .	£ 2,392,057 s. 11 d. 0	£ 64,917 s. 4 d. 1	£ 2,327,140 s. 6 d. 11
250,000 s. 0 d. 0	Government Railways Amendment Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account)	..	..	200,558 s. 16 d. 4
3,075 s. 0 d. 0	Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	3,075 s. 0 d. 0
537,349 s. 1 d. 3 146,100 s. 8 d. 6 26,984 s. 10 d. 3 786,080 s. 6 d. 0 22,128 s. 1 d. 8	Balance at end of Six Months,— Cash .. .. . Imprests outstanding— In the Dominion .. .. . In London .. .. . Investment Account— Securities held .. .. . Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	.. .. .. .. .. ..	229,706 s. 14 d. 2 183,797 s. 16 d. 6 87,527 s. 9 d. 9 1,606,084 s. 14 d. 0 27,104 s. 14 d. 10	2,134,221 s. 9 d. 3
1,518,642 s. 7 d. 8		..	..	..
£3,884,558 s. 5 d. 4	Totals .. .. .	..	..	£4,664,995 s. 12 d. 6

STATEMENT of RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
PUBLIC ACCOUNT CASH BALANCE

SIX MONTHS ENDED 30TH SEPT., 1933.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1934.			
£	s. d.	Balance at beginning of Year,—				
Dr. 1,043,000	0 0	Cash .. .. .	..	..	..	Dr. 19,379,000
		Investment Account—				
1,043,000	0 0	Securities held .. .. .	..	..	..	0 0
..		Totals .. .. .	..	..	..	..



Six Months ended 30th SEPTEMBER, 1934, compared with the Six Months ended 30th SEPTEMBER, 1933—*continued*.**INVESTMENT ACCOUNT.**

SIX MONTHS ENDED 30TH SEPT., 1933.		EXPENDITURE.				SIX MONTHS ENDED 30TH SEPTEMBER, 1934.			
£	s. d.					£	s. d.	£	s. d.
Dr. 9,741,600	0 0	Balance at end of Six Months,—				Dr.	4,412,000	0 0	
		Cash .. .. .							
		Investment Account—							
9,741,600	0 0	Securities held .. .. .					4,412,000	0 0	
		Totals .. .. .							

A. D. PARK,  
Secretary to the Treasury.

B. C. ASHWIN,  
Second Assistant Secretary to the Treasury.

The Treasury, Wellington,  
29th October, 1934.

THE foregoing accounts have been examined and are certified with the following exceptions:—

1. The £1,000,000 payable to the Reserve Bank in terms of sections 10 and 11 of the Reserve Bank of New Zealand Act, 1933, was invested on behalf of the Bank in Government stock, and the amount was not actually paid to or repaid by the Bank in cash. The abstract, however, shows the amount as a receipt by the Government, but does not show any corresponding payment to the Bank, and the balances of the Public Account are therefore incorrectly shown as increased by £1,000,000.

2. The total of the balances as shown in the individual sub-accounts which constitute the Public Account amounting to £15,483,538 10s. 8d. is overstated owing to transfers made between sub-accounts being shown so as to increase the total balance of the borrowing sub-account without decreasing the total balance of the lending sub-account.

3. The credit balances shown as "Cash" in the individual sub-accounts, and which amount to £4,793,868 0s. 3d., are overstated by an aggregate amount of £4,412,000. The latter amount represents sums paid from the Public Account by way of investment, and was not held as "Cash" in the Public Account as shown.

NOTE.—This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

G. F. C. CAMPBELL,  
Controller and Auditor-General, 6th November, 1934.

**TREASURY NOTE.—**

1. No cash was paid to the Reserve Bank, and securities to the face value of £1,000,000 issued to the Bank are included in the accounts as an investment in accordance with the provisions of section 11 of the Reserve Bank of New Zealand Act, 1933.

2. As shown in the summary on the next page, the balances of accounts amounting in the aggregate to £15,483,538 10s. 8d. are made up as follows:—

Cash .. .. .	£	s. d.
Imprests .. .. .	381,868	0 3
Investments .. .. .	1,801,752	13 5
	13,299,917	17 0
	<u>£15,483,538</u>	<u>10 8</u>

3. The £4,412,000 of investments referred to are shown in the Public Account Cash Balance Investment Account above and in the summary on the next page. The amount represents a general temporary investment of cash not immediately required for expenditure.

A. D. PARK,  
Secretary to the Treasury.

## SUMMARY of BALANCES on 30th SEPTEMBER, 1934.

—	CASH.		INVESTMENTS.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>								
Ordinary Revenue Account .. ..	1,744,540	11 8	26,247	6 10	623,847	4 11	2,394,635	3 5
Accounts of Local Bodies .. ..	9,887	17 0	..	..	..	..	9,887	17 0
Deposits Accounts .. ..	274,009	18 0	176,705	0 0	52,929	4 1	503,644	2 1
	2,028,438	6 8	202,952	6 10	676,776	9 0	2,908,167	2 6
<b>PUBLIC WORKS FUND :—</b>								
General Purposes Account .. ..	681,426	8 8	1,083,922	8 6	178,259	9 3	1,943,608	6 5
Electric Supply Account .. ..	411,341	5 3	..	..	44,437	0 3	455,778	5 6
Electric Supply Sinking Fund Account	45,826	16 2	83,790	0 0	..	..	129,616	16 2
	1,138,594	10 1	1,167,712	8 6	222,696	9 6	2,529,003	8 1
BANK OF NEW ZEALAND SHARES ACCOUNT	..	..	1,859,375	0 0	..	..	1,859,375	0 0
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	54,810	7 9	550,192	10 7	219,549	0 3	824,551	18 7
LAND FOR SETTLEMENTS ACCOUNT .. ..	92,479	14 9	149,868	15 9	3,534	4 10	245,882	15 4
LOANS REDEMPTION ACCOUNT .. ..	270,177	9 5	1,212,105	0 0	..	..	1,482,282	9 5
<b>MAIN HIGHWAYS ACCOUNT :—</b>								
Revenue Fund .. ..	21,619	2 2	300,000	0 0	54,231	17 11	375,851	0 1
Construction Fund .. ..	127,574	9 3	250,000	0 0	41,322	12 11	418,897	2 2
PUBLIC DEBT REPAYMENT ACCOUNT .. ..	1,271	6 4	..	..	..	..	1,271	6 4
RESERVE FUND ACCOUNT .. ..	3,397	17 3	399,722	6 6	..	..	403,120	3 9
SILVER AND BRONZE COIN ACCOUNT .. ..	184,425	8 8	..	..	..	..	184,425	8 8
STATE ADVANCES LOAN ACCOUNT .. ..	170	10 0	..	..	..	..	170	10 0
STATE COAL-MINES ACCOUNT .. ..	14,304	0 1	62,800	0 0	3,781	13 10	80,885	13 11
STATE COAL-MINES SINKING FUND ACCOUNT	8,445	0 1	..	..	..	..	8,445	0 1
STATE FORESTS ACCOUNT .. ..	59,308	0 2	..	..	3,783	7 5	63,091	7 7
SUSPENSE ACCOUNT .. ..	141,943	12 11	..	..	..	..	141,943	12 11
UNEMPLOYMENT FUND .. ..	417,201	10 6	1,100,000	0 0	304,751	11 6	1,821,953	2 0
WORKING RAILWAYS ACCOUNT .. ..	229,706	14 2	1,633,189	8 10	271,325	6 3	2,134,221	9 3
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. Dr.	4,412,000	0 0	4,412,000	0 0	..	..	..	..
Totals .. ..	381,868	0 3	13,299,917	17 0	1,801,752	13 5	15,483,538	10 8

By Authority: G. H. LONEY, Government Printer, Wellington.